

Aviation workers flock to Parkside

Phil Bartsch

APARTMENT living on Brisbane's north side has taken off with aviation professionals snaring a slice of the high life in a \$50 million development at Nundah.

Sales in the second tower of Cavcorp's Parkside Apartments have been launched to the market with \$15 million worth — or 80 per cent — of units sold off-the-plan.

This follows the successful sell-out of the first tower, which was launched in mid-2006.

The remaining 47 apartments in a third tower are expected to be released by the end of the year.

Cavcorp managing director Damien Cavallucci said the sales showed that urban renewal suburbs such as Nundah were becoming increasingly popular for owner/occupiers and investors.

"There is an increasing trend of people moving to the outer suburbs of Brisbane as house and unit prices in the CBD become more and more expensive," he said.

"People are becoming more attracted to the north side of Brisbane due to the large employment opportunities from the airport area and they want to be close to where they work.

"Of our owner/occupiers, we have pilots, flight attendants, airport workers and a flying nurse."

Construction of the second tower at Parkside is due to be completed in November. Apartments are priced from \$500,000.

Parkside comprises a total of 83 two-bedroom plus study and three-bedroom apartments over 10 levels ranging in size from 100sq m to 108sq m. The development also features a private club and garden.